

PSSLAI	Place of Application:	Application Received by:	Date Received
			Code:

LOAN REQUIREMENTS:	BORROWER 1 Two most recent payslip (original) 2 IAS Crame/RIAS/PIAS	CO-MAKERS 1 Photocopy of recent payslip 2 Photocopy of PNP ID	
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AMOUNT IN WORDS:			PHP:
Loan Status: ___ New Loan ___ Renewal	Type of Loan: ___ Salary ___ Others _____	Payment Terms: _____ months	I hereby agree to have my loan proceeds released through: (choose one) <input type="radio"/> RCBC _____ branch <input type="radio"/> My PSSLAI-RCBC Easy Cash ATM Account No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="radio"/> My PSSLAI Capcon/ PSA Account No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <div style="background-color: black; width: 100px; height: 15px; margin: 5px auto;"></div> Signature of borrower
BORROWER'S NAME:			
Last Name	First Name	Middle Name	
Marital Status:	Date of Birth:	Age:	
Office/ Unit Assignment and Address:		Telephone No.:	
Home Address:		Telephone No.:	

POLICIES, RULES AND REGULATIONS:

- 1 Loans (with the exception of Pension Loan) shall not exceed the member's deposits plus 12 months of his gross salary or up to 70% of the fair market value of the property acceptable as collateral on first mortgage that the borrower may put up by way of security.
- 2 Pension Loans shall not exceed Php400,000.00 and the monthly amortization should not exceed 70% of the monthly pension check received by the retiree.
- 3 Loans may be renewed upon payment of thirty percent (30%) of the loan.
- 4 Loan applications shall require at least two (2) co-makers bound jointly and solidarily except for loans classified under as "affordaloan" with principal amount of Php10,000 or less wherein only one (1) co-maker is required.
- 5 Pre-termination of loan account shall be subjected to the association's approval.
- 6 Pre-termination charges - maximum of 5% of gross amount shall apply.
- 7 Service Charge of 3% shall be amortized within the first year of availment.
- 8 Cancellation charges of 3% of gross amount shall apply.
- 9 Interest, Penalties and other charges shall apply for all loans subject to the existing terms and conditions of the Association.

SIGNATURE OF PNP FINANCE DISBURSING OFFICER OVER PRINTED NAME

SIGNATURE OF BORROWER
Date of Retirement: _____

CO-MAKER 1 (own handwriting)		CO-MAKER 2 (own handwriting)	
Name: (Pls. Specify Rank)	Birthdate:	Name: (Pls. Specify Rank)	Birthdate:
Office Address:	Office No.	Office Address:	Office No.
Home Address:	Home/Cel No	Home Address:	Home/Cel No

PLEASE DO NOT WRITE BELOW THIS LINE

OTHER EXISTING LOANS	BALANCE	TYPE OF LOAN	UNCOLLECTED CHARGES	CSA Initial:
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LOAN PROCESSING AND EVALUATION			
Loan Amount	Monthly Amortization	Terms	ENCODED BY:
Remarks/ Comments:			

Approved/ Disapproved by the Management Credit Committee

AUTHORIZATION FOR THE PNP FINANCE

We hereby authorize the PNP Finance Service to collect / deduct from our salaries and/or benefits in accordance with the terms and conditions of the Promissory Note with a monthly amortization of:

Signature of PNP Finance Disbursing Officer over printed name

1st year: (Php _____)

2nd year & onwards: (Php _____)

DATE: _____

until the loan plus interest, fines, costs and other expenses are fully paid.

This will likewise serve as an authorization for the PNP Finance Service to release in favor of PSSLAI whatever amount due PSSLAI in case of separation, dismissal, resignation or termination from service for whatever cause. PSSLAI will receive whatever benefits are due us from the PNP equivalent to the total amount we owe PSSLAI. We concur that PSSLAI shall be given first priority in any benefit we will receive from the PNP.

As Co-maker, it is understood that in case of default by the borrower as a result of separation or dismissal, I am authorizing PNP Finance to release or deduct in favor of PSSLAI whatever amount is due to PSSLAI from whatever benefits due me.

Maker's signature over printed name

Co - maker's signature over printed name


DEED OF UNDERTAKING
(AUTHORIZATION FOR PAYROLL AND REMITTANCE)

I, _____ a member of the _____ presently assigned at _____ and a loan applicant of PSSLAI, together with my co-makers named hereunder, do hereby authorize the _____ Finance Service to deduct from my monthly payroll/ retirement benefits/ pension/ commutation of leave and pay the amount of _____ pesos (Php _____) until my loan obligation plus interest/ fines/ costs and other fees and expenses are fully paid.

In case of separation, dismissal, resignation, retirement or termination from the service for whatever cause, I shall pay the outstanding balance, interest, costs, fines, fees and other expenses to PSSLAI. For this purpose, I hereby authorize the PNP BPAD/PNP Finance/ NAPOLCOM or my employer's Finance Department/ Human Resource Department to release or deduct in favor of PSSLAI whatever amount is due to PSSLAI from whatever benefits are due me equivalent to the total amount I owe PSSLAI.


This authority shall be in full force until my loan is fully paid. It does not relieve me of my obligation to see to it that the deductions are made from my salary/ benefits and remitted to PSSLAI.

Borrower's signature over printed name




In case of default by the principal borrower, we bind ourselves jointly and solidarily to the terms and conditions of the loan as co-makers. We agree and hereby authorize our mother unit, the _____ Finance Service or NAPOLCOM, HRAD, or BPAD to deduct, without need of prior notice, from our payroll/ retirement benefits/ pension/ commutation of leave and other benefits the amount of outstanding obligation and/or loan amortization of the principal borrower with PSSLAI.

Co-maker's signature over printed name



Co-maker's signature over printed name



ACKNOWLEDGEMENT

Republic of the Philippines)
_____) S.S.

Before me, a Notary Public in and for the above jurisdiction, this ____ day of _____ 20 ____ personally appeared:

Name _____ CTC _____ Date and Place of Issue _____

Known to me to be the same person/s who executed this Deed of Undertaking subject to the terms and conditions stipulated above and they acknowledge to me that the same is their voluntary act and deed.

NOTARY PUBLIC

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